<u>Tobiano - Ranchlands 3</u> <u>Upcoming Cressman Builds 2022</u>

Thank you for your interest in Tobiano and Cressman Homes. We have been fortunate enough to be building in such a beautiful setting, surrounded by Kamloops Lake and the award winning Tobiano Golf Course.

Due to demand and unexpected circumstances driven by Covid and the unforseen supply issues, in early 2021 Cressman Homes put a halt on all sales. With 19 pre-sold homes to work through, we wanted to focus on delivering the high quality homes our amazing customers have come to know and expect...no exceptions.

Now that we are in the process of completed those homes, we have designed and began construction on some of our new homes slated to be completed in 2022 or early 2023. Please see the table below for details.

Cressman Homes will <u>not</u> be pre-selling any of our upcoming homes. Should you be interested in one of the plans below, we are happy to offer you a First Right of Refusal option to purchase that home. A refundable deposit of \$10,000 will allow you to be ahead of the general public in purchasing that home once it nears completion. Details of this <u>contract can be viewed</u> at the the bottom of this document.

Lot	Lot Size	Plan	Sq Ft	Framing Start	Completion	Sale Price**
					Date**	
4	37,026	<u>Casa Mesa</u>	3934	Nov 2021	May 2022	SOLD
42	20,038	<u>Estrella</u>	3210	Jan 2021	June 2022	\$1,300,000
62	16,117	<u>Sedona</u>	3993	Feb 2021	July 2022	\$1,400,000
43*	19,166	<u>Verrado</u>	3682	Feb 2021	Aug 2022	\$1,300,000
13	16,552	Ranchero 2	3719	May 2022	Oct 2022	SOLD
60*	15,246	<u>Vista</u>	4048	May 2022	Oct 2022	\$1,450,000
59	15,246	<u>Montecito</u>	3300	Jun 2022	Nov 2022	\$1,400,000
55	19,166	<u>Sierra</u>	3758	Jul 2022	Dec 2022	\$1,350,000
17*	14,035	<u>El Dorado</u>	3700	Jul 2022	Dec 2022	\$1,450,000
18	20,589	Rancher w/ Bsmt	3430	Aug 2022	Early 2023	\$1,450,000
		4 Car Garage				
58	15,246	Sedona 2	4208	Aug 2022	Early 2023	\$1,425,000
26*	33,106	El Dorado w/ Walkout	TBD	Sept 2022	Spring 2023	\$1,650,000
27	29,878	Rancher w/ Bsmt	TBD	Oct 2022	Spring 2023	\$1,600,000

^{*} Under First right of refusal contract

^{**} Start/Completion dates and sales prices subject to change

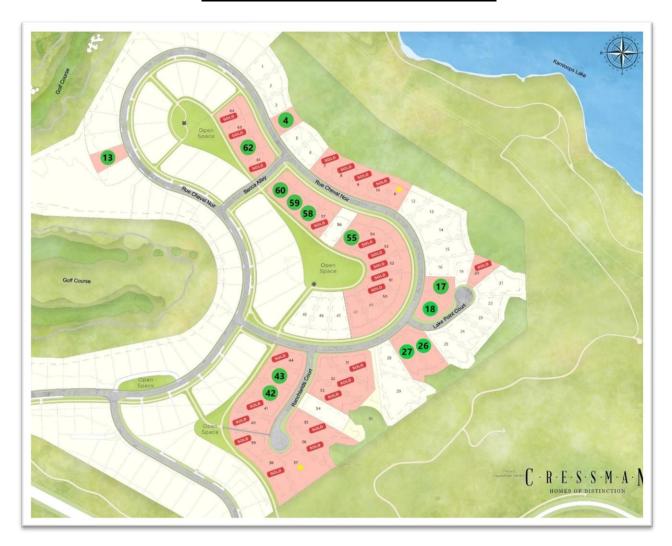
If you have any additional questions please reach out and we would be more than happy to discuss.

Nathan Doubroff 778-554-4777 nathan@cressmanhomes.ca

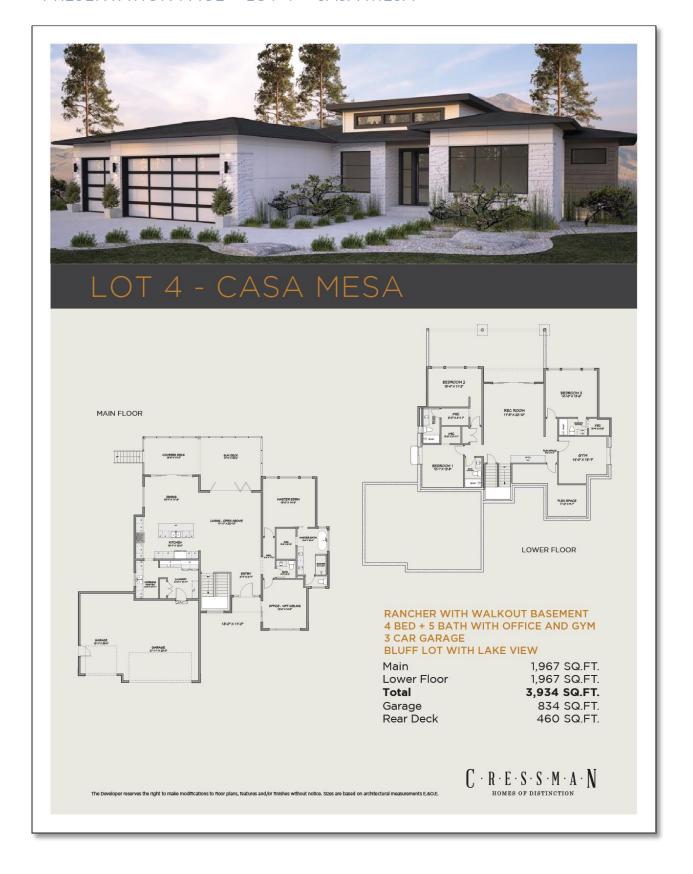
Ranchlands 3 – Site Plan

The lots in large green circles are the pre-desinged homes that have been approved through the Tobiano Design Review Committee, waiting for building permits, and/or started construction. All of these will be completed in 2022 or early 2023. Please see the presentation pages below for renderings and layouts of the home. The lots with yellow dots indicate a home has not been designed for that specific lot yet, again these lots are <u>not</u> for sale as we are in the process of finalizing plans and timing.

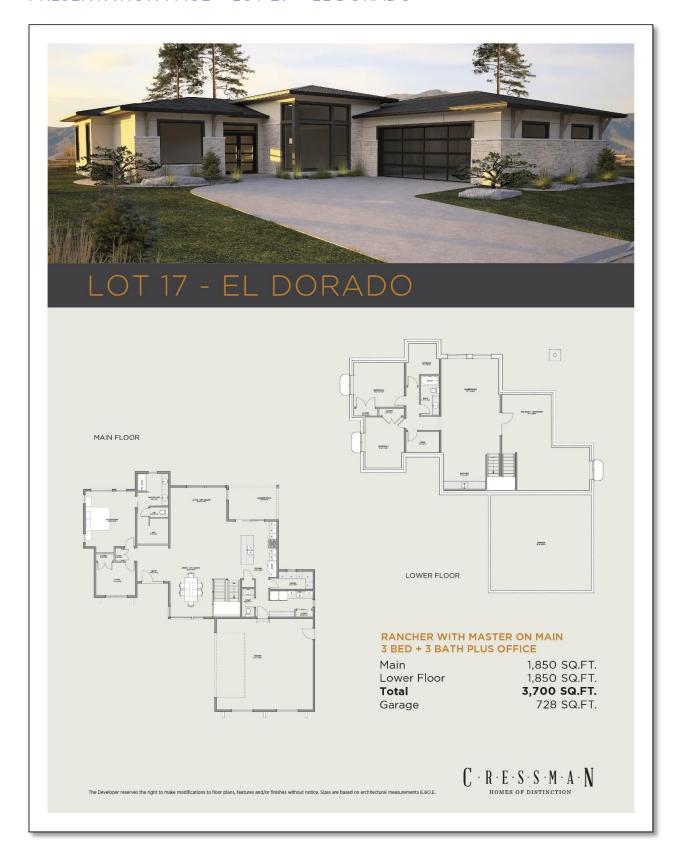
Ranchlands 3 - Site Plan



PRESENTATION PAGE - LOT 4 - CASA MESA



PRESENTATION PAGE - LOT 17 - EL DORADO



PRESENTATION PAGE - LOT 42 - ESTRELLA



PRESENTATION PAGE - LOT 43 - VERRADO



PRESENTATION PAGE - LOT 55 - SIERRA



PRESENTATION PAGE - LOT 58 - SEDONA 2



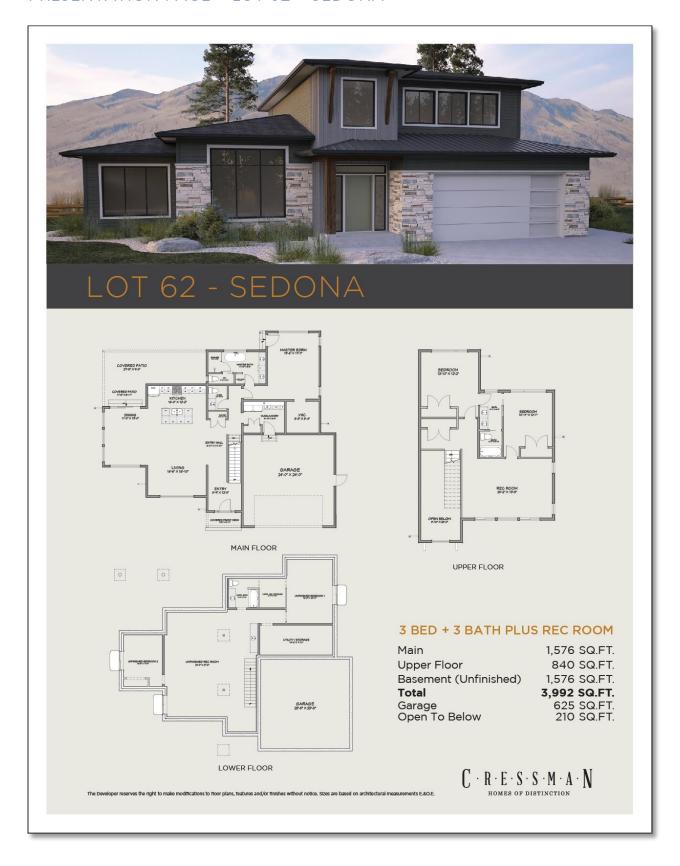
PRESENTATION PAGE - LOT 59 - MONTECITO



PRESENTATION PAGE - LOT 60 - VISTA



PRESENTATION PAGE - LOT 62 - SEDONA



PRESENTATION PAGE - LOT 13 PHASE 2 - RANCHERO 2



FIRST OPTION TO PURCHASE AGREEMENT

RANCHLANDS 3 – TOBIANO						
THIS AGREEMENT made this day of BETWEEN:						
<u>Cressman Homes (1315301 BC LTD)</u> of 2021 Everett St, Abbotsford, BC V2S 7S1 (Hereinafter called "the Builder")						
OF THE FIRST PART AND:						
(Hereinafter called "Purchaser) OF THE SECOND PART						
BACKGROUND FACTS:						
A. The Purchasers are entitled to have First Right of Refusal to enter a purchase agreement with Cressman Homes Ltd. on the following lands: Location: Lot, Ranchlands 3 Phase in Tobiano, BC						
B. Builder is a Licensed Residential Builder pursuant to the Homeowner Protection Act. S.B.C. 1998 C.31, license #49072. The Builder is a registered member of Pacific Home Warranty, member number DOUB213 providing the mandatory 2/5/10 new home warranty coverage.						
C. The Builder will construct a home on the Lot with plans and specifications provided to the Purchaser when they become available. The purchaser will have no input into the construction of the house plans or specifications.						

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the payments to be made by the Purchaser as specified in this Agreement, the Builder and the Purchaser agree as follows:

1. DEPOSIT AMOUNT

The Purchaser agrees to pay the Builder herein a sum of \$10,000 (the "Deposit Amount) which will secure the First right of refusal for the property in Item A above. If the Purchaser decides to purchase the home, the deposit will be credited to the Purchase price.

2. PURCHASER LIST

The Purchaser will have the First right of refusal to purchase the property. In the case of additional potential customer interest, a customer list will be created. The List will indicate who has the first right of refusal and second, third and so on. Once the Builder decides to make the property available for sale, the Purchaser will have the sole right to purchase the property and will have 7 days to enter into an unconditional sale agreement on the property. If the Purchaser chooses not to buy the property, the deposit will be refunded and the potential customer who is in the second right of refusal position shall move to the first right of refusal position.

3. CANCELLATION:

Cancellation of this contract by the Purchaser shall result in FULL REFUND of deposit and removal from First Right of Refusal position.

4. CONSTRUCTION:

The Builder will construct a new home on the Lands described in item A

5. UPGRADES:

Any upgrades requested by the Purchaser above and beyond what the Builder has specified for the home, and done so prior to entering the sale agreement, will be required to be paid in FULL, and only if the Builder agrees to these upgrades.

6. TIMING:

The builder agrees to notify the Purchaser within 2 months of the home being completed with the Price of the home and a completion date.